

### La Marquise's Lumière collection casts the limelight on the yellow metal, with a twist

La Marquise has launched its newest collection in the Middle east, that celebrates the power of gold in a new light. Inspired by perhaps the most soughtafter metal in history, gold, La Marquise Jewellery's Lumière collection looks at using the precious metal as a foundation for uplifting, statement jewellery pieces. As the star of the collection, Lumière focuses on playing with elevated concepts and timeless designs for an unparalleled jewellery aesthetic.





## KGK Group's diamond operations received the Manufacturer of the Year award at Jewellery World Awards

The Jewellery World Awards (JWA) honoured the KGK Group with the Manufacturer of the Year Award in Diamonds Category for the year 2021 on 21 February in Dubai. Mr. Sandeep Kothari, Group Managing Director received the award on behalf of the entire team from Ms. Nirupa Bhatt, Consultant Advisor, GIA in the presence of industry leaders. Over the years, KGK has witnessed an exemplary growth in its diamond operations.





## KGK Group Chairman, Mr. Navrattan Kothari, got felicitated with Lifetime Achievement Award at Jewellery World Awards

The Jewellery World Awards (JWA) awarded KGK Group Chairman Navrattan Kothari with the laureate of the Jewellery World Awards' highest honour, the Lifetime Achievement Award, for the year 2021 on 21 February in Dubai by Ahmed Sultan Bin Sulayem who is an Executive Chairman of DMCC in the esteemed presence of industry stalwarts. Mr. Kothari has been working persistently in the business since the 1960s, not only to raise the KGK Group but also to inspire excellence in the jewellery and gemstone sector.

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## DMCC announces opening of Israel Diamond Exchange office in Dubai in boost to bilateral relations

DMCC – the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise –has announced the opening of the Israel Diamond Exchange (IDE) representative office at the Dubai Diamond Exchange (DDE) in Almas Tower. The office opening signifies the close ties between the country's respective diamond industries. The opening comes a day after DMCC announced that the UAE has become the world's largest rough diamond trade hub, with USD 22.8 billion-worth of rough diamonds traded in 2021.





## UAE becomes world's largest rough diamond trading hub as industry convenes for Dubai Diamond Conference 2022

DMCC- the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise - today hosted its flagship Dubai Diamond Conference (DDC)held under the theme "The Future of Diamonds." In his opening remarks, Ahmed Bin Sulayem, Executive Chairman and Chief Executive Officer, DMCC, announced that the UAE reached the top spot globally as a rough diamond hub, trading over USD 22.8 billion worth of rough diamonds in 2021.



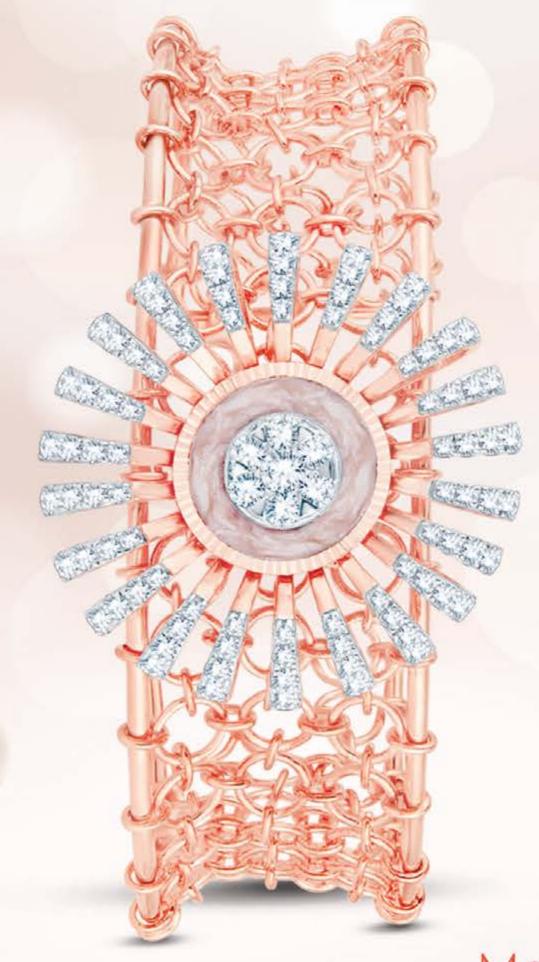
## India-UAE Trade Pact: Jewellery sector, apparel exports, employment to get huge boost

The domestic jewellery sector will get a huge export boost in the United Arab Emirates (UAE) market as it would get duty-free access there, while the gulf nation will get greater access to the gold market here as India will give duty concessions on import of up to 200 tonnes, Commerce Secretary B V R Subrahmanyam said on Saturday. India has agreed to concessional import duties on gold imports of up to 200 tonnes per year. India imported about 70 tonnes of gold from the UAE in 2020-21.



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### Trade pact to boost jewellery exports to UAE, says Secretary

The domestic jewellery sector is set to get a 'huge' export boost in the United Arab Emirates (UAE) market as it would get duty-free access there, while the gulf nation would gain greater access to the gold market here as India would offer duty concessions on import of up to 200 tonnes, Commerce Secretary B.V.R. Subrahmanyam said on Saturday. India has agreed to concessional import duties on gold imports of up to 200 tonnes per year. India imported about 70 tonnes of gold from the UAE in 2020-21.

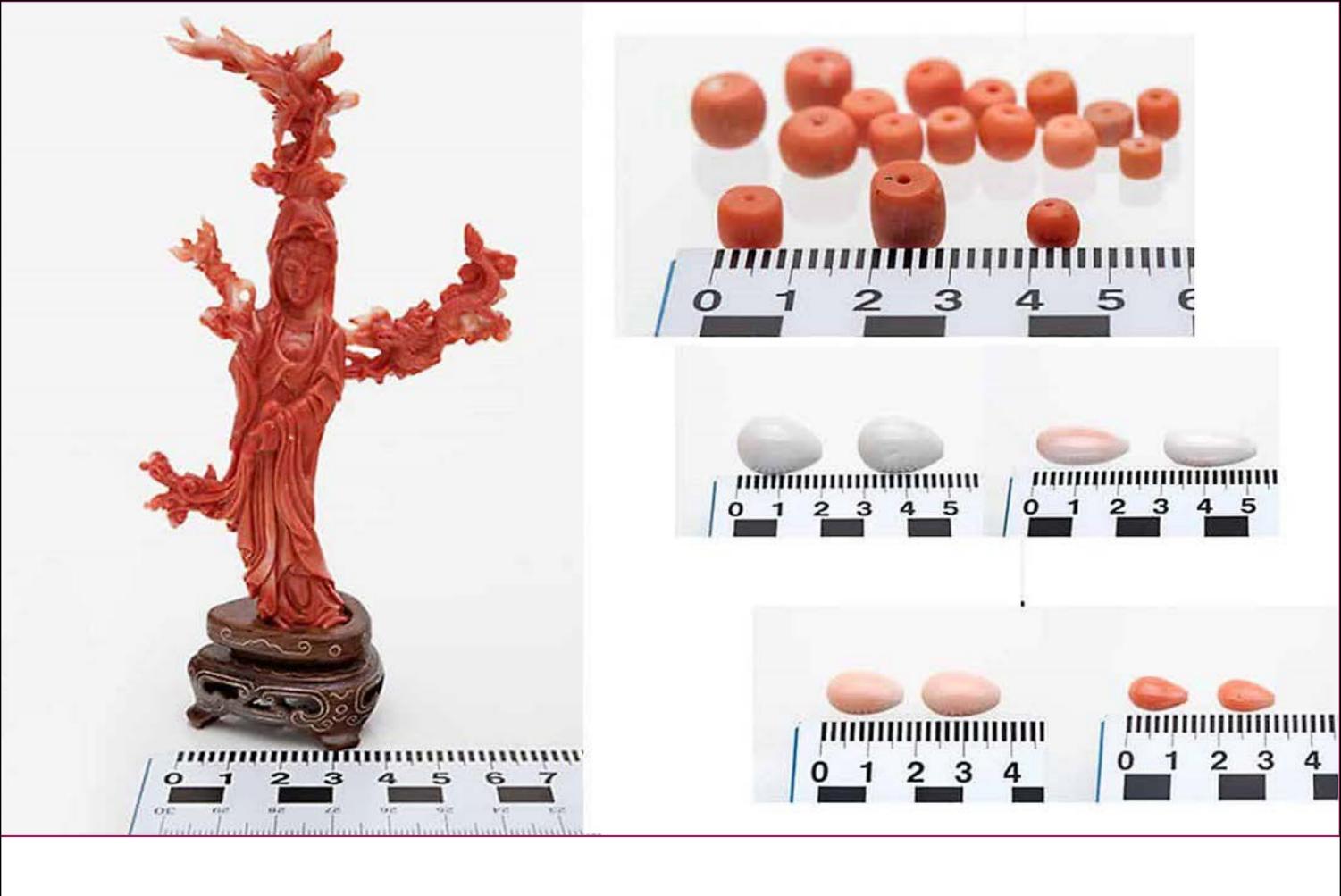




### India's FTA with UAE Paves Way For Duty-free Jewellery Exports to UAE

The Gem & Jewellery Export Promotion Council (GJEPC), the apex body of gem and jewellery trade in India, applauded the historical FTA between India-UAE. GJEPC was one of the stakeholders who was closely associated with the Govt., suggesting its recommendations and suggestions for the Indian gem & jewellery industry. UAE accounts for 80% of India's plain gold jewellery exports and 20% of studded jewellery exports.





# Scientists report breakthrough in precious coral traceability using novel genetic-testing method on samples seized by customs

An international research group led by scientists from the Swiss Gemmological Institute SSEF and the University of Zurich's Institute of Forensic Medicine (IRM) has reported a breakthrough in precious coral jewellery traceability, through the use of a novel forensically validated genetic technique called Coral-ID. The results of its research have been published in the leading peer-reviewed journal Forensic Science International: Genetics.



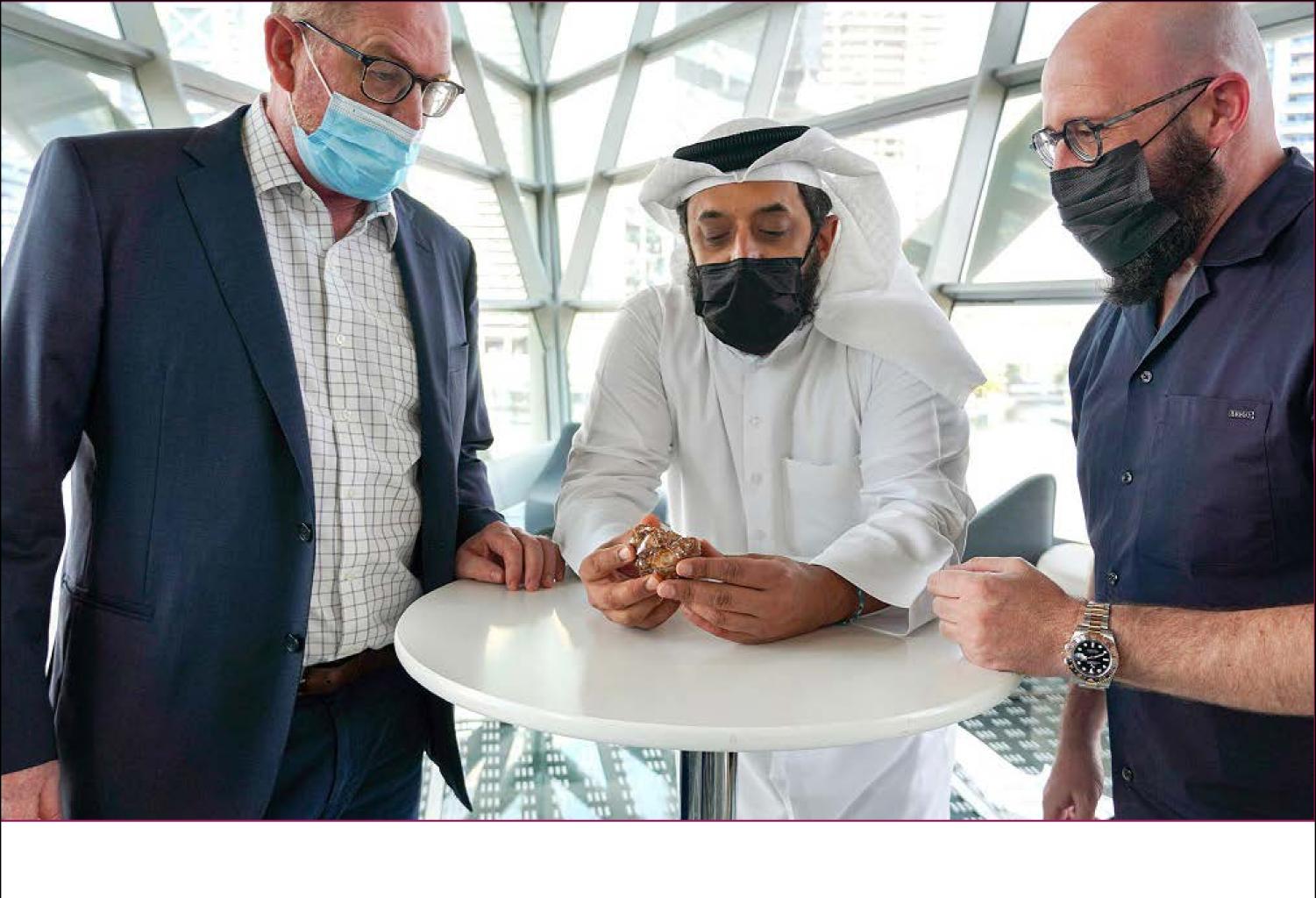




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## DMCC's Dubai Diamond Exchange hosts tender featuring an astonishing 1086.10 carat diamond

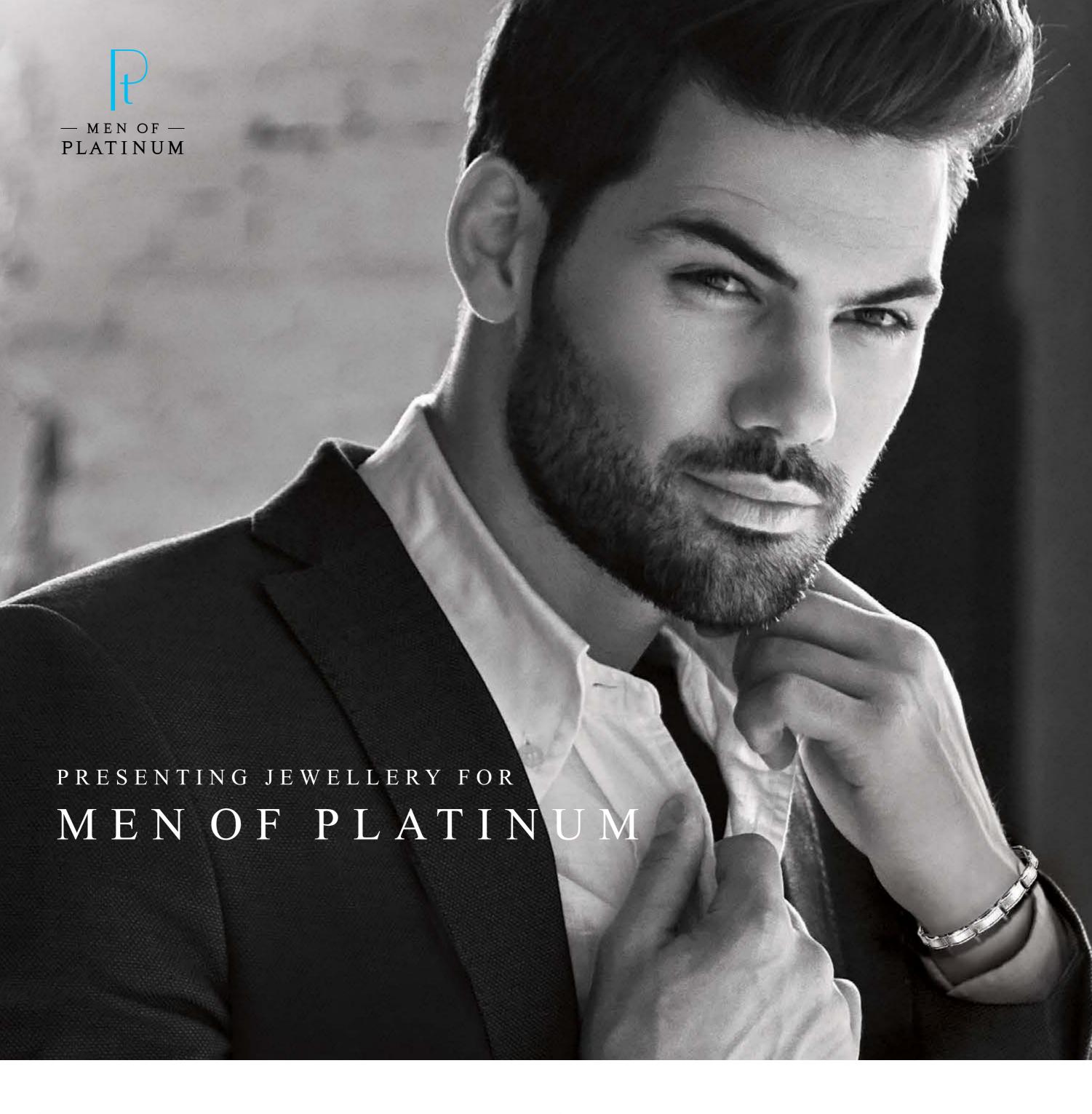
DMCC – the world's flagship Free Zone and Government of Dubai Authority on commodities trade and enterprise – has announced that its Dubai Diamond Exchange (DDE) has hosted a tender this week featuring an astonishing 1086.10 carat gem quality diamond. The tender was managed by Koin International and took place ahead of the Dubai Diamond Conference (21 February 2022), which will bring together leaders from across the global industry to discuss the future of diamonds.



### Rich Russians turn to luxury jewellery, watches to shield savings

Much like gold, which can serve as a store of value and a hedge against inflation, luxury watches and jewellery can hold or even increase in price amid economic turmoil. With sanctions on Russia sending the ruble plunging and keeping stock markets shuttered, the country's wealthy are turning to luxury jewelry and watches in a bid to preserve the value of their savings. Sales in Bulgari SpA's Russian stores have risen in the last few days, the Italian jeweler's chief executive officer said, after the international response to the nation's invasion of Ukraine severely restricted the movement of cash.









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#### Indian Diamond Industry Bids Adieu To Retiring Marketing Guru Stephen Lussier At A Grand Function In Mumbai

GJEPC along with De Beers celebrated the life and times of the legendary Stephen Lussier, De Beers Group Executive Vice President for Brands & Consumer Markets, who will step down on 1st April, 2022 after a 37-year long tenure. A grand send-off was held on 28th February at Sofitel Hotel, Mumbai. Stephen's nearly four-decade long stint to nurture and promote the cause of natural diamonds is something that cannot be replicated but only be used as an inspiration for his successor.



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