

Dive Retail Jeweller World

The Favourite Digital Newsletter
that connects Jewellers and
Designers of the MENA region

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A strong third quarter lifts gold demand to pre-pandemic levels

The World Gold Council's latest Gold Demand Trends report reveals that gold demand (excluding OTC) in the third quarter of 2022 hit 1,181 tonnes, up 28% year-on-year. Strong demand pushed the year-to-date total to its pre-COVID levels. Gold demand was bolstered by consumers and central banks, although there was a notable contraction in investment demand.

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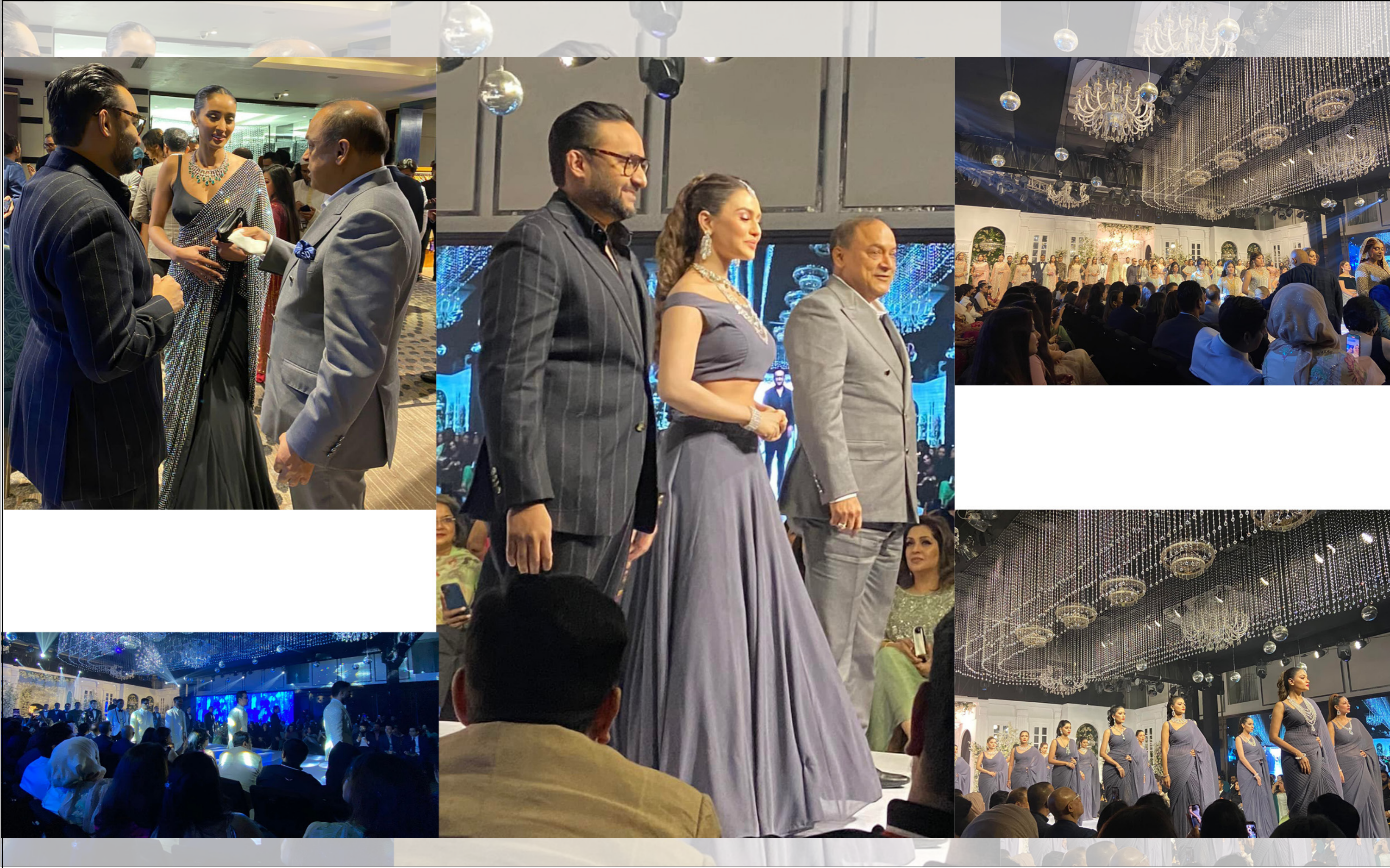


H.E. Sunjay Sudhir, Ambassador of India to UAE, inaugurates the 2nd edition of IGJ Show in Dubai

The Gem & Jewellery Export Promotion Council (GJEPC) of India inaugurated the 2nd edition of the International Gem & Jewellery Show (IGJS) in Dubai, in the presence of His Excellency Mr. Sunjay Sudhir, Ambassador of India to UAE along with others.

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Bangladesh Wedding Couture Week 2022 (BWCW) highlights high-end Jewellery collection

The wedding season is coming soon, and all the bachelors, bachelorettes, fiancés, and fiancées are scrambling all over the city and abroad to get ‘the’ proper attire, jewellery, watch and so forth. Foreign designers and products glow under the limelight every wedding season just to create a veil of perfect weddings. However, is it necessary to go out of our way to get all the wedding- related essentials from abroad despite having thriving home-grown brands with years of skills to offer?

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Malabar becomes 1st Indian jeweller to import 25 kg of gold from UAE

Retail jewellery major Malabar Gold and Diamonds has become the first jeweller in India to import 25 kg gold under the Comprehensive Economic Partnership Agreement (CEPA).

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De Beers names Lupita Nyong'o as its first global ambassador

Luxury jewellery brand De Beers has named Academy Award-winning actress Lupita Nyong'o as its first global ambassador. Nyong'o, who is set to star in Marvel's upcoming 'Black Panther: Wakanda Forever,' will kick start her duties as De Beers' global ambassador in its new 'Where It Begins,' campaign that tells the story of the global luxury brand photographed by Lachlan Bailey.

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Natural Diamond Council Global Ambassador, Lily James, Visits Botswana

This October, the Natural Diamond Council's newly appointed Global Ambassador actress Lily James visited the country of Botswana to experience first-hand the positive impacts of the natural diamond industry, and incredible process of recovering the rare, billion-year-old precious gems.

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PRET-A-COUTURE
B2B BUYER SELLER MEET



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Diamond Jewellery Market Is Anticipated To Register Around 4.3% CAGR From 2021-2028

The study offers a unique blend of quantitative as well as qualitative information highlighting key market developments, challenges, competitive industry analysis and new opportunities available and trends within the Diamond Jewellery market. The research study covers the current market situation and future prospects for the global Diamond Jewellery industry.

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A NEW DIAMOND WORLD

Bringing trusted brands to new generations in a digital age



De Beers - New research highlights key trends shaping how younger generations perceive, research and buy Diamond

Ethical assurances, ‘phygital’ retail strategies, branded offerings and Web3 experiences are key trends shaping how diamond consumers – in particular Gen Z – perceive and engage with diamond jewellery, according to new research published today by De Beers Group in the 2022 Diamond Insight Report, titled A new diamond world: bringing trusted brands to new generations in a digital age.

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Panel discussion on vat on making charges at the wholesale level

DJG hosted a panel discussion for our members to discuss the public clarification issued by Federal Tax Authority for VAT on making charges at the wholesale level. Through this conversation, we were able to bring forth expert opinions on various questions related to VAT and discuss the steps to follow in future.

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DJG high-level meeting with Federal Tax Authority

DJG met with the Federal Tax Authority and a few other government departments to discuss VAT on making charges at the wholesale level. As you may be aware, recently, a few wholesale jewellery traders and manufacturers were requested to pay VAT on making charges for B2B transactions on a retrospective basis.

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At \$1,650 levels, gold is getting back consumer attention as safe haven

Global consumer demand for gold jewellery had its best quarter in some time as prices dropped 8 per cent during the period. In fact, at 523 tonnes, jewellery buying in the July-to-September phase was higher than the five-year quarterly average of 501 tonnes. “Demand for jewellery demand is back to pre-Covid times – back to normal,” said John Mulligan, Director for Market Relations at World Gold Council.

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