

# Dive Retail Jeweller Middle East

The Favourite Digital Newsletter that connects Jewellers and Designers of the MENA region

Volume 2024 Edition 49<sup>th</sup>, February 14, 2024



## Retail Jeweller Dubai Forum 2024: Top-notch speakers set to decode trends and take future-forward look at the industry

**DUBAI**

Discussions at the forum, being held at The Hyatt Regency, Deira, Dubai, on February 27, will include seismic shifts in business rules, trends that are guiding the biggest jewellers in the region towards the heterogenous consumer mix, how young scions of family jewellery businesses are disrupting the market and more

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## **FURA launches Celebration Sapphires, a comprehensive mine-to-market programme elevating coloured gemstone jewellery**

**DUBAI**

The Dubai-based leading gemstone mining company has unveiled its pink sapphire jewellery collection in India, in collaboration with renowned manufacturers and retailers, marking the first step in a global initiative designed to boost the coloured gemstones market

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## Our customers mainly look for India influenced jewellery, says Rahul Sood of Memories Gold & Diamond Jewellery

DUBAI

The brand redefines classical modern heritage jewellery in Bur Dubai's Meena Bazar. From introducing kids' collections to lightweight jewellery and Arabic-inspired designs, the brand continuously strives to captivate its diverse clientele and drive growth. Future plans include expanding into the Gold Souq and new Gold Souq extension

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## Complete Transaction Monitoring System

A comprehensive tool to monitor all transactions to ensuring risk-based business segments and threshold are in place based on regulatory typology assessments.



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- Real time walking customers screening at POS/Retail level
- Customer screening report
- Integration with smart card ID readers
- Seamless integration with sanction screening list (EU, UAE, UN List) (PEP List – Down Jones API)
- Auto case management
- B2B customers/suppliers on boarding process with detail KYC
- Batch process for screening
- Transaction data integrated with GOAML reporting tools (XML Format)

### WINGOLD NEXT

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## Jewellery brands make the most of Valentine's Day with online contests, social media engagement and customer love

### UAE

Brands like Malabar Gold and Diamonds, Jawhara Jewellery, Samra Jewellery, Bafleh Jewellery, Seapearls Gold and Diamonds and Damas approached Valentine's Day with exquisite collections and tempting offers. From Damas's poetic expressions with Kanzi, Seapearls Gold and Diamonds' 'You & Me' to Malabar Gold and Diamonds' 'Heart to Heart', retailers invited customers to celebrate love with jewellery

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## Alfardan Jewellery and Tiffany & Co sign 15-year deal at Doha Jewellery and Watches Exhibition 2024, boost their collaboration

**DOHA**

The 20th edition of Doha Jewellery and Watches Exhibition witnessed Alfardan Jewellery and Tiffany & Co strengthen their existing partnership by signing a 15-year agreement between both brands. At the same exhibition, Qatar Tourism unveiled a pair of 100-carat diamonds worth nearly \$100 million

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في  
ديرة



# DUBAI GOLD SOUK EXTENSION

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## Qatar Museum hosts global jewellery exhibition for Qatar-Morocco Year of Culture

### QATAR

Among the exhibitors is Youssra Nichane, the Founder of Dihyan, representing Morocco. Her participation in the exhibit is part of the activities of Qatar-Morocco Year of Culture happening this year

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# PINK IS THE NEW BLACK



# FURA

## PINK SAPPHIRE JEWELLERY PROGRAM



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## GJEPC launches IIJS Tiritiya outreach drive in Dubai's Gold Souk with assistance from Dubai Jewellery Group

**DUBAI**

Scheduled to unfold at the Bangalore International Exhibition Centre in Bengaluru, India, from April 5 to 8, 2024, IIJS Tiritiya 2024 promises to showcase an array of offerings with over 1,900 booths and 900 exhibitors. The Dubai Jewellery Group has pledged its assistance in disseminating information regarding IIJS Tiritiya

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## Chanel unveils flagship watch and jewellery store in New York City featuring brand's classic offerings

**USA**

The store features the brand's current jewellery and watches, and an exhibition of Chanel's archival Patrimony Collection. This includes exquisite pieces like a diamond tiara and vintage jewellery motifs. However, this collection will only be displayed for two months before being replaced with more high jewellery offerings

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**27<sup>th</sup> FEBRUARY DUBAI**

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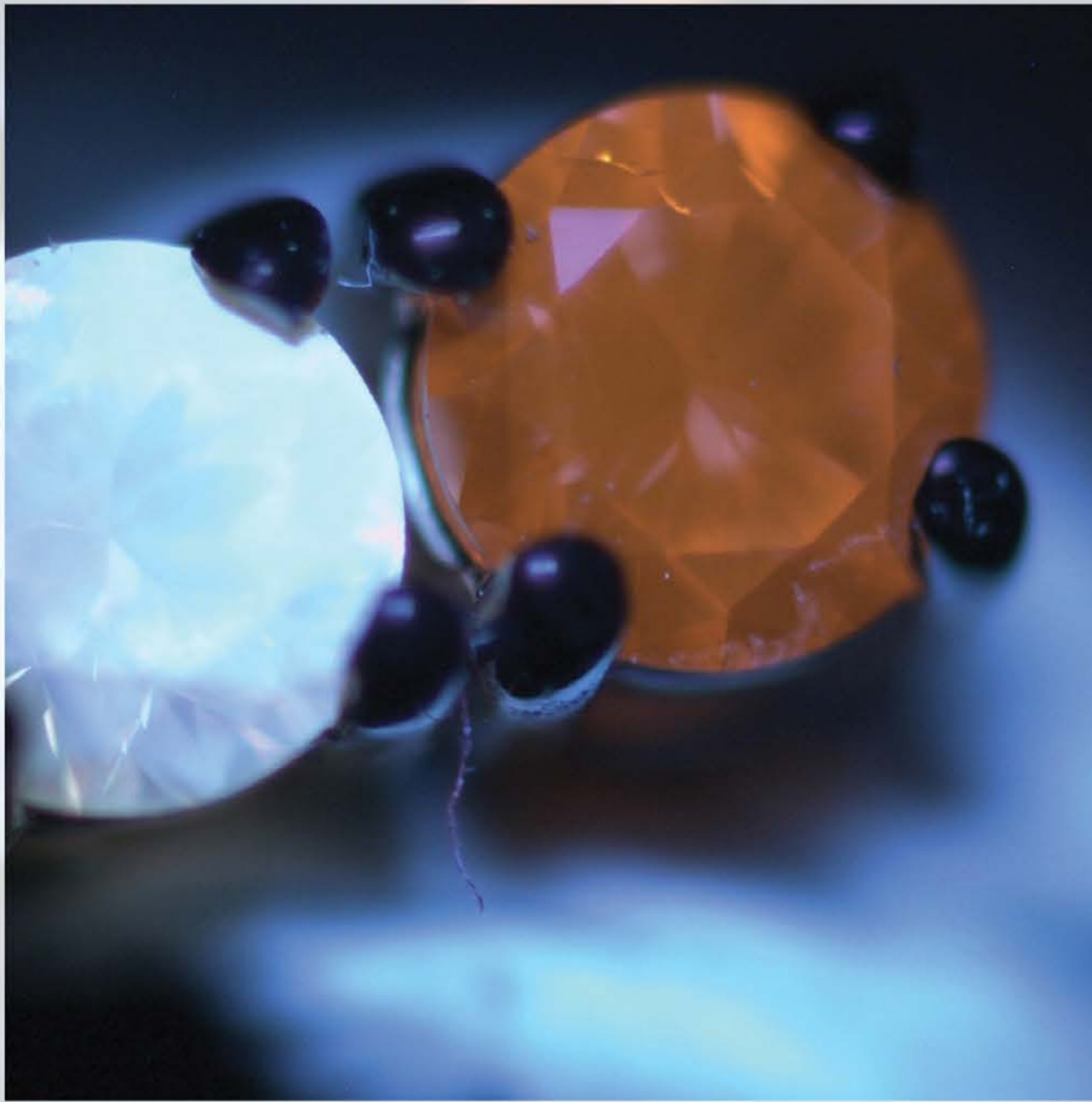
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## **GSI cautions trade due to surge in undisclosed coloured laboratory-grown diamonds**

**USA**

GSI continues to stress the importance of using proper processes, equipment and expertise when identifying diamonds. According to the organization, the infiltration of the lab-grown brown, yellow, and pink diamonds infiltrating natural diamond jewellery and posing as natural diamonds was a challenge since most jewellery screening equipment is designed to screen white near-colourless diamonds

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## China's gold jewellery market shines as culturally resonant designs draw young buyers to safe-haven metal

### CHINA

In China, gold jewellery sales are surging as consumers see it as both an investment and tied to cultural beliefs. Young consumers seek innovative designs blending tradition with modern aesthetics, driving market growth

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# The Retail Jeweller Middle East Jan-Feb 2024 Digital Edition

## COVER STORY

- Captains of the Middle-East: Profiling five captains of the industry who stand tall and ensure the vitality of the Middle East market

## INTERVIEWS

- Tawhid Abdullah, CEO, Jawhara Jewellery and Chairman, Dubai Jewellery Group
- Luc Perramond, Chairman and CEO, Damas Jewellery

## SPECIAL FEATURE

- Pink sapphires find traction in Middle East market with FURA Gems taking the lead

## WORLD OF RETAIL

- Focus on winning strategies of 12 leading retail jewellers of the Middle East

## SPOTLIGHT

- IJEX: A window to the Indian jewellery industry for UAE buyers

## JEWELS OF THE MIDDLE EAST

- A round-up of collections launched by leading jewellers

## DESIGNER PROFILE

- Maha Al Sibai, Founder, Maha Al Sibai Jewellery

## LAST WORD

- Anil Dhanak, Managing Director, Kanz Jewels



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## **‘Silver is the new gold’ as Egyptians try to protect savings amid surging prices**

**CAIRO**

In Egypt, silver is currently significantly undervalued compared to gold. The gold-to-silver ratio of nearly 90:1 is evidence of this. While the price is more volatile in the short run, silver tends to track up and down with gold over time

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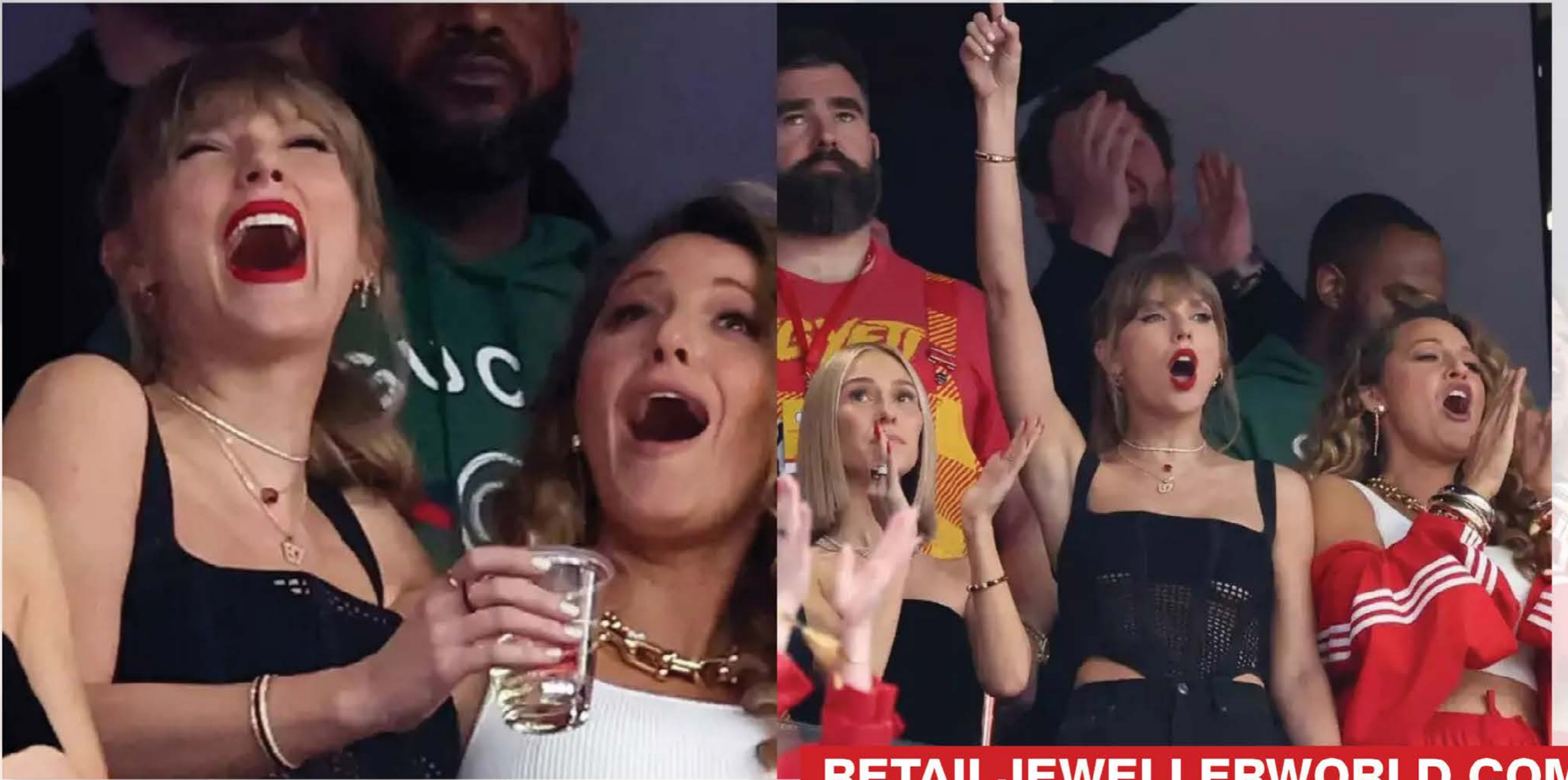
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## Taylor Swift's Rs 45.7 lakh ruby and diamond jewellery at Super Bowl decoded

USA

Taylor Swift dazzled at the Super Bowl, showcasing stunning jewellery over the days, as she supported boyfriend Travis Kelce. From Stephanie Gottlieb's diamond choker to Shay Jewelry's ruby pieces, Swift stole the show with her sparkling ensemble

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