# Retail Jeweller Middle East

Retail Jeweller Publication | Week in review: News, Opinions & Insights Edition 61 | August 13, 2024



Gold traders in Oman express cautious optimism after India's key custom

# reduction decision

#### MUSCAT

Despite the optimism, many traders and jewellers in Oman are adopting a wait-and-see approach to gauge the full implications of the reduced import duties. The gold market in Oman stands poised for potential growth, with cautious anticipation for increased demand from Indian expatriates and tourists





# Mouawad undergoes rebranding with new 'Sun on the Seven Wonders' collection



The first reveal of the collection took place at the 2024 Doha Jewellery and Watch Exhibition, where Mouawad showcased the Machu Picchu-inspired white and yellow gold bangle and earrings adorned with diamonds. These pieces reflect the intricate beauty of the ancient Incan marvel





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# Middle East jewellery brand Yeprem shines on the cover of Netflix series

# 'Emily in Paris'

#### BEIRUT

Collaboration with Hollywood A-lister, Lilly Collins, is certainly a feat for the brand as it raises the potential of enticing a completely alien customer base. The brand has also confirmed that their avant-garde jewellery will feature in various frames throughout the season setting it apart from the other mundane routine collaborations





# Malabar Gold & Diamonds bump up Bahrain biz with summer offers

#### MANAMA

Under the Golden Summer offers, customers who purchase diamond or precious gem jewellery worth BHD 500 will receive a free 1-gram gold coin. For those buying jewellery worth BHD 300, a 1/2-gram gold coin will be given





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# Buying gold from Dubai no longer advantageous post-budget: Popley

# **Group of Jewellers**

#### DUBAI

The brand director suggests that reduction in longterm capital gains tax is also expected to impact transaction behaviour. Previously, buyers were hesitant to sell gold due to high tax rates and lengthy holding periods. The new tax structure, which reduces the rate to 12.5 percent and shortens the holding period to 24 months, is anticipated to encourage more transparent sales and reduce informal trading practices





# Graff unveils world's largest D flawless heart-shaped diamond



Originally discovered as a 357-carat rough diamond at the Letseng mine in Lesotho, Africa, the gem underwent an extensive 18-month transformation. Graff's team of skilled artisans meticulously cut, faceted, and polished the diamond into its heartshaped form





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# Bahrain Jewellery Centre opens first Grand Seiko Salon at Moda Mall in Manama

#### MANAMA

The salon's inauguration was marked by a special ceremony which witnessed the presence of H.E. Abdulla Adel Fakhro the Minister of Commerce and Industry and H.E. Mrs Asako Okai, Ambassador of Japan to the Kingdom of Bahrain. The Grand Seiko Salon at the Moda Mall showcases an exquisite collection of timepieces



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# Maison H jewels 'Skin Collection' gains popularity among Hollywood celebs

# with Florence Pugh latest to don it

#### DUBAI

On their aspirations for the future of the brand, the entrepreneur-duo seeks to always keep their audience captivated with their one-of-a-kind designs, quality, and craftsmanship





#### The Retail Jeweller Middle East Jan-Feb 2024 Digital Edition

#### **COVER STORY**

 Captains of the Middle-East: Profiling five captains of the industry who stand tall and ensure the vitality of the Middle East market

#### **INTERVIEWS**

- Tawhid Abdullah, CEO, Jawhara Jewellery and Chairman, Dubai Jewellery Group
- Luc Perramond, Chairman and CEO, Damas Jewellery

#### **SPECIAL FEATURE**

 Pink sapphires find traction in Middle East market with FURA Gems taking the lead

#### WORLD OF RETAIL

 Focus on winning strategies of 12 leading retail jewellers of the Middle East

#### SPOTLIGHT

• IJEX: A window to the Indian jewellery industry for UAE buyers

#### JEWELS OF THE MIDDLE EAST

 A round-up of collections launched by leading jewellers

#### **DESIGNER PROFILE**

 Maha Al Sibai, Founder, Maha Al Sibai Jewellery







# Tanishq unveils Its first showroom in Oman at The Avenues Mall

#### MUSCAT

The showroom, which officially opened its doors on August 6, 2024, is set in a prime location within the bustling shopping centre. Designed with elegance and contemporary flair, the 1,500+ square foot space offers a luxurious environment for customers to explore Tanishq's extensive range of jewellery





# <image>

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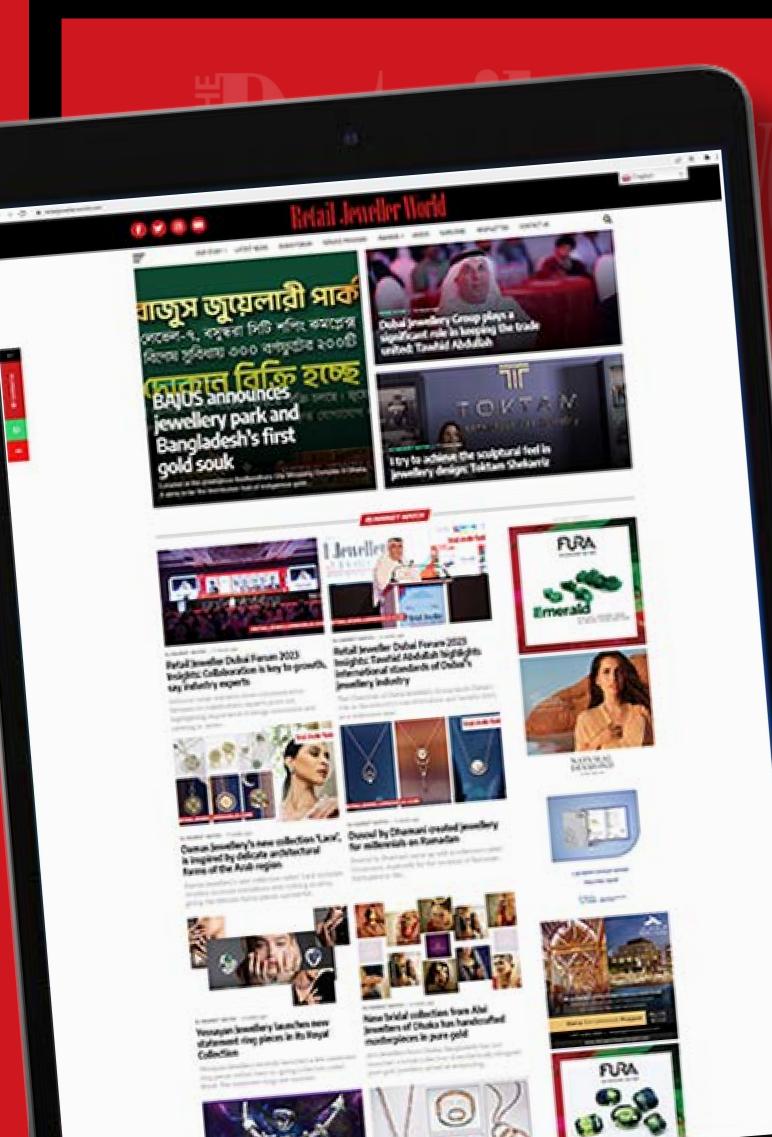
# Dubai Jewellery Group concludes 2024 DSS campaign with AED 100,000

# grand giveaway

#### DUBAI

During the campaign, customers who spent over AED 500 at participating jewellery stores were offered exceptional deals on gold, diamond, and pearl jewellery. The excitement was further heightened with a grand giveaway, where 20 lucky shoppers won jewellery vouchers totaling AED 100,000





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# IIJS Premiere 2024: Dubai's Design & Business Group aims to forge stronger

# connections with Indian jewellery industry

#### MUMBAI

The session, moderated by Ashish Sakhardande, Head at IJEX, India Jewellery Exposition Dubai opened with a discussion led by Maha Al Sibai, who provided an insightful overview of the DBGGJD's objectives and activities









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